

Ka Fu WONG (Ph.D.)Website: <http://kafuwong.econ.hku.hk>Email: kafuwong@hku.hk

Tel: (852) 2857-8512 (Office)

Fax: (852) 2548-1152 (Office)

Business address:

School of Economics and Finance

The University of Hong Kong

Pokfulam

Hong Kong, CHINA

ACADEMIC BACKGROUND:**Degrees:**

Doctor of Philosophy, Economics, University of Wisconsin-Madison, 1997.

Master of Philosophy, Economics, Chinese University of Hong Kong, 1989.

Bachelor of Social Science, Economics, Chinese University of Hong Kong, 1987.

Fields of Research Interest: Applied Econometrics, Economic Forecasting.**Fields of teaching:** Applied Econometrics, Econometrics, Time-series and Forecasting, Finance, International Finance, International Economic Relations, Macroeconomics and Monetary Economics.**AWARDS / HONORS:**

- 2008-09 Outstanding Teaching Award (Undergraduate Teaching), Faculty of Business and Economics, The University of Hong Kong.
- 2004-05 Teaching Award for the Taught Postgraduate Programmes, Faculty of Business and Economics, The University of Hong Kong.
- 1995-96 The Wisconsin Alumni Research Foundation Fellowship, from the Wisconsin Alumni Research Foundation.
- 1994-95 The Bullis Fellowship, from the Graduate School of University of Wisconsin-Madison.

WORKING EXPERIENCE:

- 2013-present Principal Lecturer, School of Economics and Finance, HKU
- 2014-present Undergraduate Programme Director, School of Economics and finance, HKU
- 2013-2014 Instructor, The HKU MBA program
- 2011-2013 Assistant Dean (Admissions), Faculty of Business and Economics, HKU
- 2006-2013 Teaching Fellow, School of Economics and Finance, University of Hong Kong
- 2006-2007 Instructor, The Fudan-HKU MBA program
- & 2012-2013
- 2002-2006 Assistant professor, jointly appointed by School of Economics and Finance and Hong Kong Institute of Economics and Business Strategy (HIEBS), University of Hong Kong.

2006-11 summer	Visiting assistant professor, Department of Economics, University of Wisconsin-Madison.
1997-2002	Assistant professor, Department of Economics, Chinese University of Hong Kong.
2001 summer	Instructor (Economics), the Programs for the Gifted and Talented organized by the Chinese University of Hong Kong (students aged from 12 to 15).
1993-94	Research assistant for Professor Kenneth West, Department of Economics, University of Wisconsin-Madison.
1992-93	Teaching assistant of graduate level Microeconomics, Department of Economics, University of Wisconsin-Madison.
1989-91	Assistant lecturer, Department of Business Studies, Hong Kong Polytechnic (later renamed as Hong Kong Polytechnic University).
1987-89	Teaching assistant, Department of Economics, Chinese University of Hong Kong.

RESEARCH GRANTS:

CUHK Direct Grant # 2020568 with an amount HK\$67,300.

Project title: "Does the Fisher Hypothesis Hold in Long Horizons? Evidence from Multiple Countries".

Duration: March 2000 to August 2001.

Hong Kong RGC Earmarked Grant #CUHK4120/99H with an amount of HK\$458,000.

Project title: "The Interdependence of Housing Prices and Housing Price Index in Hong Kong -- A Spatial Hedonic Price Approach".

Duration: September 1999 to August 2001.

(Note: Hong Kong RGC Earmarked Grant is an external, peer-reviewed, grant. All successful grants have to go through a selection process similar to that of NSF grants in the United States.)

CUHK Special Grant for Teaching Staff to Conduct Research Outside Hong Kong during Summer Month with an amount of HK\$30,000.

Project title: "Feasible Optimal Instrumental Variables Estimation of Linear Models with Moving Average Disturbance," summer 1999.

CUHK Direct Grant # 2020393 with an amount of HK\$42,000. Project title: "Variability in the Effects of Monetary Policy on Economic Activity."

Duration: October 1997 to September 1998.

TEACHING GRANTS:

Teaching Development Grant with an amount of HK\$680,400, funded by the University of Hong Kong.

Project title: "Assessment and Feedback – Develop Discipline-Based Assessment and Feedback Resources by Identifying Good Practices in the Faculty of Business and Economics (B&E) and the Faculty of Science at HKU and Other Overseas Universities."

Role: Co-investigator.

Duration: October 2013 to September 2015

(Note: It is an internal, peer-reviewed, grant.)

4 Year Undergraduate Curriculum Reform TDG with an amount of HK\$545,830, funded by the University of Hong Kong.

Project title: "Building Communities of Good Practices in Using IT in the Curriculum"

Role: Co-investigator.

Duration: April 2007 to March 2009.

- (Note: It is an internal, peer-reviewed, grant.)
 Teaching Development Grants 1999-2000 with an amount of HK\$1,800,000, funded by the University Grant Committee (Hong Kong)
 Project title: “A Collection and Development of Web-based Resources for Teaching and Learning International Economics.” (<http://intl.econ.cuhk.edu.hk>)
 Role: Principal investigator.
 Duration: October 1999 to September 2002
 (Note: It is an external, peer-reviewed, grant.)
 Interface Projects 2000 with an amount of HK\$512,200, funded by the University Grant Committee (Hong Kong)
 Project title: “Enhancing the Teaching and Learning of Economics in Secondary Schools through Experiments.” (<http://iface.econ.cuhk.edu.hk>)
 Role: Principal investigator.
 Duration: August 2001 to July 2002.
 (Note: It is an external, peer-reviewed, grant.)

PUBLICATIONS:

- “Democracy and Accession to GATT/WTO,” *Review of Development Economics*, 19(4): 843–859 (November 2015, jointly with Miaojie Yu, Peking University)
- “A Factor Model for Co-Movements of Commodity Prices,” *Journal of International Money and Finance*, 42: 289-309 (April 2014, jointly with Kenneth D. West, University of Wisconsin-Madison)
- “Economic Impact of Political Barriers to Cross-Border Acquisitions: An Empirical Study of CNOOC’s Unsuccessful Takeover of Unocal,” *Journal of Corporate Finance*, 15(4): 447-468 (September 2009, jointly with Kam-Ming Wan of the University of Texas at Dallas)
- “Instrumental variables estimation of heteroskedastic linear models using all lags of instruments,” *Econometric Reviews*, 28(5): 441-467 (September 2009, jointly with Kenneth D. West, University of Wisconsin, and Stanislav Anatolyev, New Economic School at Moscow, also appeared as *NBER Working Paper #13134*, and *NBER Technical Working Paper #338*.)
- “The importance of migration flow to Hong Kong’s future,” in *Hong Kong Mobile – Making a Global Population*, edited by Helen F. Siu and Agnes S. Ku, Hong Kong University Press, 2008 (jointly with Richard Y.C. Wong, University of Hong Kong)
- “Explaining the duration of exchange-rate pegs in Asia,” *International Journal of Applied Economics*, 2 (2): 119-129. (September 2005, jointly with Sze-Wan Leung of Pangs Department Store Limited)
- “Do Dragons have better fate?” *Economic Inquiry*, 43 (3): 689-697. (July 2005, jointly with Linda Yung, Chinese University of Hong Kong)
- “Testing Fisher Hypothesis in long horizons for G7 and eight Asian countries,” *Applied Economics Letters*, 10 (14): 917-923. (November 2003, jointly with Haijun Wu).
- “Variability in the Effects of Monetary Policy on Economic Activity,” *Journal of Money, Credit and Banking*, 32 (2): 179-199 (May 2000).
- “Effects on Inference of Pretesting the Exogeneity of a Regressor,” *Economics Letters*, 56 (3): 267-271 (November 1997).
- “Bootstrapping Hausman’s Exogeneity Test,” *Economics Letters*, 53 (2): 139-143 (November 1996).
- “Educational Choice of Secondary School Graduates in Hong Kong,” *Education Journal*, 20 (2): 95-100 (December 1992, jointly with Hang-yue Ngo and Y.P. Chung).
- “Private and Social Rates of Return to Education in Hong Kong,” in *The Economics and Financing of Education in Hong Kong* edited by Y.C. Wong and Y.P. Chung, Chinese University Press, 1991.

CONSULTANCY / COMMISSIONED PROJECTS:

“The importance of migration flow to Hong Kong’s future” (jointly with Richard Y.C. Wong, University of Hong Kong) for the Foundation 2022 (completed in 2005).

“An English-Chinese glossary for the NSS Economics Curriculum,” for the Curriculum Development Institute, Education and Manpower Bureau, HKSAR (completed in July 2007).

“Professional Development Course in Knowledge Enrichment on Using Experiments to Introduce Economic Concepts for Senior Secondary Economics Teachers,” for the Curriculum Development Institute, Education Bureau, HKSAR (October 2010 to December 2010)

FORECASTING REPORTS:

Led the research and produced quarterly macroeconomic forecast report of Hong Kong economy from 2013 to present. (Reports accessible at <http://www.hiebs.hku.hk/apec/macroforecast.htm>.)

PUBLISHED TEACHING CASES (available at <http://www.acrc.org.hk/>):

“Safety Regulation and the Rise of Towngas in Hong Kong,” Asia Case Research Center, case #04/196C (jointly with Richard Y.C. Wong and Andrew Lee)

“Trade Restrictions and Hong Kong’s Textiles and Clothing Industry,” Asia Case Research Center, case #05/232C (jointly with Richard Y.C. Wong and Andrew Lee)

“Open Skies: Allocation of Landing Slots at Hong Kong Airport,” Asia Case Research Center, case #05/231C (jointly with Carola Ramon-Berjano)

“License To Build: Town Planning Legislation In Hong Kong?” Asia Case Research Center, case #05/230C (jointly with Alexandra Yiu and Carola Ramon-Berjano)

“To Tax or Not To Tax: Hong Kong’s Waste Problem,” Asia Case Research Center, case #05/226C (jointly with Carola Ramon-Berjano)

“Conflicting Interests in the Taxi Fare Regulation,” Asia Case Research Center, case #05/218C (jointly with Richard Y.C. Wong and Carola Ramon-Berjano)

“Competition in the Taxi Industry: Taxi Branding in Hong Kong,” Asia Case Research Center, case #05/217C (jointly with Richard Y.C. Wong and Carola Ramon-Berjano)

“Trade Liberalisation: The Case of the Rice Market in Hong Kong,” Asia Case Research Center, case #05/216C (jointly with Carola Ramon-Berjano)

“Interest Rate Regulation and the Competition in the Banking Industry,” Asia Case Research Center, case #05/210C (jointly with Richard Y.C. Wong, Alexandra Yiu and Jennifer Lee)

“IDD Connection Between a Reform-in-Progress China and a Deregulated Hong Kong,” Asia Case Research Center, case #05/209C (jointly with Pun Lee Lam, Alexandra Yiu and Carola Ramon-Berjano)

“Wholesale Fish Marketing in Hong Kong,” Asia Case Research Center, case #05/208C (jointly with Alexandra Yiu and Jennifer Lee)

“Rent Seeking Behaviour in the Power Market,” Asia Case Research Center, case #05/200C (jointly with Pun Lee Lam, Alexandra Yiu and Carola Ramon-Berjano)

“A tale of two cities: Water supply in Hong Kong and Macau,” Asia Case Research Center, case #05/199C (jointly with Pun Lee Lam, Yue Cheong Chan, Alexandra Yiu and Carola Ramon-Berjano)

“Bottlenecks in Housing Supply: Government or Developers to Blame?” Asia Case Research Center, case #05/234C (jointly with Carola Ramon-Berjano)

“Jumping the Line? Scalping in Hong Kong’s Property Market,” Asia Case Research Center, case #05/235C (jointly with Carola Ramon-Berjano)

“The Market of Exchanges: HKEx and the New Beauty Parade,” Asia Case Research Center, case #05/238C (jointly with Jennifer Lee)

- “Liberalising the postal service in Hongkong Post,” Asia Case Research Center, case #05/242C (jointly with Carola Ramon-Berjano)
- “The Rise Of The Direct Subsidy Scheme: Primary Schooling In Hong Kong,” Asia Case Research Center, case #05/243C (jointly with Carola Ramon-Berjano)
- “The Lack of Coordination in Management of the Three Cross Harbour Tunnels in Hong Kong,” Asia Case Research Center, case #05/245C (jointly with Carola Ramon-Berjano)
- “China’s Insurance Industry: the Road Less Traveled,” Asia Case Research Center, case #05/248C (jointly with Jennifer Lee)
- “Penny Wise, Pound Foolish: Hong Kong’s Penny Stock Incident,” Asia Case Research Center, case #05/259C (jointly with Jennifer Lee)
- “Unocal Corporation: China’s Unwelcome Bid,” Asia Case Research Center, case #06/296C (jointly with Mark Stimson)
- “A Cost for Cleaner Air: Hong Kong’s LPG Taxi,” Asia Case Research Center, case #06/295C (jointly with Chester Chan and Mark Stimson)
- “Long Lines, Lost Profits: China’s Regulated Fuels Market,” Asia Case Research Center, case #06/304C (jointly with Mark Stimson)
- “Oil Refining in China,” Asia Case Research Center, case #06/322C (jointly with Mark Stimson)
- “Road Building, Road Pricing,” Asia Case Research Center, case #07/342C (jointly with Tim Hau)
- “China versus Japan: On the Verge of a Trade War,” Asia Case Research Center, case #07/343C (jointly with Hitomi Iizaka and Carola Ramon-Berjano)
- “China’s Renminbi: Our currency, your problem?,” Asia Case Research Center, case #07/352C (jointly with K.C. Fung and Ricky Lai)
- “Big City, Small Pay: Minimum Wage for Hong Kong?,” Asia Case Research Center, case #07/379C (jointly with Ricky Lai)

UNPUBLISHED MINICASES (written with undergraduate students):

- “Why did the price of bottled water go up six times within a week at Wuxi, China in June 2007?” (with Chu LIU, June 2007)
- “Getting rich by operating a ‘Queuing Service Centre’,” (with Edward LI, June 2007)
- “Why did some stores at the Ngong Ping Village decide to shutdown after the shutdown of Ngong Ping Skyrail?” (with Edward LI, June 2007)

PRESENTATION:

- “Teaching Economic Forecasting with MOODLE,” paper presented at the Symposium *Transforming Learning Through Technology @ HKU*, held at The University of Hong Kong on 5th June 2008.
- “Macroeconomics Models and Financial Tsunami,” Professional Development Seminar for Economics Teachers organized by the Education Bureau, October 22 and October 28, 2009.
- “Teaching with MOODLE,” presented at the HKU Faculty of Business and Economics *Faculty Teaching Retreat* on 4th December, 2009.
- “Essay Writing in Economics” Professional Development Seminar for Economics Teachers organized by the Education Bureau, October 6, 2010.

ON-GOING BOOK PROJECT:

- Analysis of Economic Data* : The first draft of the book had been used in 2008 and is available online at <http://kafuwong.econ.hku.hk/teaching/econ1003/statbook2007/>.
- Economic Forecasting* : The first draft of the book has been used since Fall 2009.
- Introductory Microeconomics* : The first draft of the book has been used since June 2012.

SERVICE TO THE UNIVERSITY OF HONG KONG

Service at departmental level: I have served as an Admissions Tutor (and hence a member of the Undergraduate Admissions Committee) from September 2002 to August 2005, and from August 2006 to present; and a member of the Undergraduate Staff-student Consultative Committee from September 2002 to present. I have been a mentor or an advisor in our Faculty- or School-based mentorship programme from September 2004 to present. I had co-supervised (with Dr. Y.F. Luk) a PhD candidate from March 2003 to May 2006 (graduated). In 2006, I have suggested a change in the tutorial system in the year-one courses, helping to save substantial resources for the department. In 2006-2007, I have been assisting the department to prepare outcome-based learning documentation for the AACSB accreditation. In 2010 summer, I have developed an on-line course of introductory microeconomics.

Service at faculty level: I have served as a member in the Faculty Admissions Committee from September 2002 onwards, and as a representative in The Learning Network (TLN) from May 2003 to January 2005. In 2007, I have represented the Faculty in the “IT in the curriculum subcommittee” (later renamed as E-learning Subcommittee in 2009) of the four-year curriculum Steering Committee of the University. I was appointed as Assistant Dean (Admissions) for the period of July 1, 2011 to June 30, 2013. Since 2013, I have helped prepare and announce the Hong Kong Macroeconomic Forecast quarterly (<http://www.hiebs.hku.hk/apec/macroforecast.htm>). I have started to serve as an Undergraduate Programme Director of the School of Economics and Finance since July 2014. I have since gotten involved in a lot of committees at the School and Faculty level.

Service at university level: I have been a member of the Working Group on Learning Management System from 2010 to 2015. I served as a panel speaker at the a forum “Supporting Academically At-Risk Students” organized by Academic Advising Office (Wednesday, May 20, 2015).

SERVICE TO THE COMMUNITY

I have actively involved in Economics education in Hong Kong. In December 2003, I have founded a mailing list named DailyEconomics aiming at arousing the public’s interest in Economics (Subscribers of the list will receive a message about Economics every day. See <http://dailyeconomics.net/>). I served as an Academic Advisor of the Associate Degree Programmes of Po Leung Kuk Vicwood K.T. Chong Sixth Form College for three academic years from September 2001 to summer 2006, and an External Examiner from September 2005 to summer 2006. In 2007, I have helped Education and Manpower Bureau develop a Glossary of Economic Terms. In 2009, I gave two seminars concerning economics models and financial tsunami for the Hong Kong secondary school economics teachers (Professional Development Seminar for Economics Teachers organized by the Education Bureau). On October 6, 2010, I gave a seminar on Essay Writing in Economics for the Hong Kong secondary school economics teachers (Professional Development Seminar for Economics Teachers organized by the Education Bureau). In 2010, I gave a series of workshop on how to use Experiments to teach Economics in secondary schools (“Professional Development Course in Knowledge Enrichment on Using Experiments to Introduce Economic Concepts for Senior Secondary Economics Teachers,” for the Curriculum Development Institute, Education Bureau, HKSAR).

WORKSHOP/TRAINING ATTENDED:

- “Critical Thinking Spring 2009 Workshops,” The Foundation for Critical Thinking, Berkeley, California, February 27 – March 1, 2009.
- “Mental Health First Aid,” organized by the University of Hong Kong Centre of Development and Resources for Students, December 9-11, 2009 (12 hours in total).
- “Mental Health First Aid Refresher Course,” organized by the University of Hong Kong Centre of Development and Resources for Students, May 7, 2009.
- “Workshop on Teaching Economics with Excel,” DePauw University, Greencastle, Indiana, June 16-18, 2010.
- “2011 National Conference on Teaching and Research in Economic Education (CTREE),” organized by American Economic Association.
- “2015 National Conference on Teaching and Research in Economic Education (CTREE),” organized by American Economic Association.

REFEREEING DUTY:

I have performed referee duty for *American Economic Review*, *International Economic Review*, *Journal of Asian Economics*, *Journal of Money, Credit and Banking*, *Journal of Population Economics*, *Pacific Economic Review*, and *Review of Economics and Statistics*.

LANGUAGES: Fluent in written English and Chinese.
Fluent in spoken English, Cantonese and Putonghua.

COMPUTING SKILLS:

Computation:	Microsoft Excel, Gauss, Matlab, SAS, STATA, Eviews, R, Geogebra
Typesetting:	Microsoft Words, WordPerfect, Scientific Words, Lyx, LaTeX, Acrobat Writer.
Web page editing:	HTML, Dreamweaver, PHP.
Video capture and editing:	Camtasia
Course management system:	MOODLE
Database:	MySQL.